

HINDUSTAN NEWSPRINT LTD.

| BALANCE SHEET | (` in Lakhs) | |
|--|--------------|--------------|
| | 2018-19 | 2017-18 |
| PARTICULARS | | |
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment (Net) | 13487 | 13945 |
| (b) Capital work-in-progress | 490 | 353 |
| (c) Investment Property (Net) | 18 | 18 |
| (d) Goodwill | 0 | 0 |
| (e) other intangible Assets | 1415 | 1651 |
| (f) Intangible assets under development | 0 | 0 |
| (g) Biological Assets other than bearer plants (Net) | 2748 | 7662 |
| (h) Financial Assets | | |
| (i) Investment | 0 | 0 |
| (ii) Trade receivables | 0 | 0 |
| (iii) Loans | 1159 | 898 |
| (iv) Others | 0 | 244 |
| Total financial assets (i to iv) | 1159 | 1142 |
| (h) Deferred tax assets (Net) | 480 | 0 |
| (i) Other non-current assets | 0 | 479 |
| Total non-current assets (a to i) | 19797 | 25250 |
| (2) Current Assets | | |
| (a) Inventories | 3687 | 4985 |
| (b) Financial Assets | | |
| (i) Investments | 0 | 0 |
| (ii) Trade receivables | 370 | 631 |
| (iii) Cash and cash equivalents | 8 | 19 |
| (iv) other Bank balances | 0 | 0 |
| (v) Loans | 1180 | 1191 |
| (vi) Others | 0 | 0 |
| Total financial assets (i to vi) | 1558 | 1841 |
| (c) Current Tax Assets (net) | 17 | 18 |
| (d) Other current assets | 1451 | 1516 |
| Total current assets (a to d) | 6713 | 8360 |
| Total Assets (1+2) | 26510 | 33610 |

| STATEMENT OF PROFIT AND LOSS | (` in Lakhs) | |
|---|---------------|---------------|
| | 2018-19 | 2017-18 |
| PARTICULARS | | |
| (I) Revenue from Operations | 16719 | 26072 |
| (II) Other Income | 455 | 1011 |
| (III) Total Income (I+II) | 17174 | 27083 |
| (IV) EXPENSES: | | |
| (a) Cost of materials consumed | 4318 | 8949 |
| (b) Purchase of stock-in-trade | 0 | 0 |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade | 457 | 33 |
| (d) Stores & Spares | 2274 | 3759 |
| (e) Power & Fuel | 6544 | 11403 |
| (f) Excise Duty | 0 | 106 |
| (g) Employee benefits Expense | 4542 | 5788 |
| (h) Other Operating Expenses | 8873 | 1409 |
| (i) Rent, Royalty & Cess | 8 | 7 |
| (j) Loss on sale of Assets/Investments | 0 | 0 |
| (k) Other Expenses | 0 | 4236 |
| (l) Finance Cost | 2964 | 2192 |
| (m) Depreciation and amortization expense | 698 | 751 |
| Total Expenses (IV (a to m)) | 30678 | 38527 |
| (V) PROFIT/(loss) BEFORE EXCEPTIONAL ITEMS (PBET) (III-IV) | -13504 | -11444 |
| (VI) Exceptional Items | 0 | 0 |
| (VII) PROFIT/(LOSS) BEFORE TAX(V-VI) | -13504 | -11444 |

| | | |
|---|---------------|--------------|
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 10000 | 10000 |
| (b) Other Equity | -24642 | -11858 |
| Total equity (a + b) | -14642 | -1858 |
| LIABILITIES | | |
| (1) Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1208 | 900 |
| (ii) Trade payables | 0 | 0 |
| (iii) other financial liabilities | 0 | 0 |
| Total financial liabilities (i to iii) | 1208 | 900 |
| (b) Provisions | 2618 | 3472 |
| (c) Deferred tax liabilities (Net) | 224 | 362 |
| (d) Other non-current liabilities | 2164 | 2580 |
| Total non-current liabilities (a to d) | 6214 | 7314 |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 15386 | 14858 |
| (ii) Trade payables | 14029 | 9685 |
| (iii) Other financial liabilities | 2839 | 1028 |
| Total financial liabilities (i to iii) | 32254 | 25571 |
| (b) Other current Liabilities | 1523 | 1627 |
| (c) Provisions | 1161 | 956 |
| (d) Current Tax Liabilities (Net) | 0 | 0 |
| Total Current Liabilities (a to d) | 34938 | 28154 |
| Total Equity and Liabilities | 26510 | 33610 |

| | | |
|--|--------|--------|
| Important Indicators | | |
| (i) Investment | 11208 | 10900 |
| (ii) Capital Employed | -13434 | -958 |
| (iii) Net Worth | -14642 | -78 |
| (iv) Net Current Assets | -28225 | -19794 |
| (v) Cost of Sales | 27714 | 36229 |
| (vii) Total Regular Employees (Nos.) | 406 | 450 |
| (viii) Avg. Monthly Emoluments per Employee(*) | 93227 | 107185 |

| | | |
|---|---------------|---------------|
| (VIII) Tax expense: | | |
| (1) Current tax | 0 | 0 |
| (2) Deferred tax | -318 | -1279 |
| (IX) Profit/(loss) for the period from continuing operations (VII-VIII) | -13186 | -10165 |
| (X) Profit/Loss from discontinued operations | 0 | 0 |
| (XI) Tax expense of discontinued operations | 0 | 0 |
| (XII) Profit/Loss from discontinued operations (after Tax) (X-XI) | 0 | 0 |
| (XIII) Profit/Loss for the period (PAT) (IX+XII) | -13186 | -10165 |
| (XIV) Other Comprehensive Income | | |
| (A) (i) Items that will not be reclassified to profit or loss | 581 | 256 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | -179 | -79 |
| (B) (i) Items that will be reclassified to profit or loss | 0 | 0 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0 | 0 |
| (XV) Total Comprehensive Income for the period (XIII +XIV) | -12784 | -9988 |

| | | |
|-------------------------------------|---------|----------|
| Financial Ratios | | |
| (i) Sales : Capital Employed (%) | -124.45 | -2710.44 |
| (ii) Cost of Sales : Sales (%) | 165.76 | 139.52 |
| (iii) Salary/Wages : Sales (%) | 27.17 | 22.29 |
| (iv) Net Profit : Net Worth (%) | - | - |
| (v) Debt : Equity | -0.08 | -11.54 |
| (vi) Current Ratio | 0.19 | 0.3 |
| (vii) Trade Recievables : Sales (%) | 2.21 | 2.43 |
| (viii) Total Inventory : Sales (%) | 22.05 | 19.2 |